

Great Smeaton Village Hall

Treasurer's Report

The attached accounts are circulated on behalf of the Great Smeaton Village Hall Management Committee. They relate to the period 1 January to 31 December 2022 and have been prepared on a receipts and payments basis. They are to be considered for approval at the Annual General Meeting to be held on 27 February 2023.

Income

Total income for the year was £3,517.58 and was an improvement when compared to the levels in the Covid effected years 2020 and 2021. Thanks to a full year of opening, hall lettings increased by 50% but are still considerably below the pre Covid levels in 2018/2019. Also there were fewer special events e.g. Village Show than previously and this highlights the difficulty for a small committee in putting on larger events.

Expenditure

Total expenditure for the year was £2,767.09 which is down from £3,224.57 in 2021. The main factors were that there was no significant expenditure on repairs and that £256 was recovered from our electricity supplier relating to VAT overcharges in 2019 to 2021.

Summary

As a result of the improved income and lower expenditure, there was a surplus for the year of £750.49 compared with a deficit for 2021 of £844.97. It should be noted that there were several repairs to the Hall which were deferred until the new year.

Balance sheet

Thanks to the surplus, the overall funds increased to £16,666.87 which is principally held at Santander Bank, one of the few banks that offer free banking to organisations like ours.

Outlook for 2023

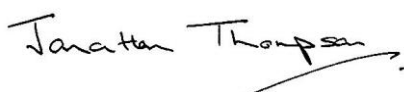
The Committee does not anticipate any significant changes to hall lettings for 2023, although we have one new booking from Guide Dogs. However there will be a significant increase in expenditure particularly electricity. Until now, the Hall has not been impacted by the increase in energy costs due to a three-year fixed price contract. However that ends in March 2023 which means that we face an increase in electricity costs of around £1,300 per year. In addition there are likely to be increases in other charges e.g. water, insurance

The combined impact of these large increases in expenditure means that the Committee feels that it has no alternative but to increase the hourly charge for hall lettings. A proposal will be put to the Annual General Meeting to increase the rate from £6.50 to £10.00 per hour.

Thanks

The generosity of several villagers meant that the increase in electricity costs was not as great as expected. Historically our electricity peaks over Christmas mainly due to the Christmas tree lights outside the Hall. The Tompkins' have provided us with a wonderful set of LED lights for the tree and TUGS have covered the cost of any electricity used. The impact of this has been to reduce our usage for the period by a third, so thanks to all concerned including to Alan Wood who made us aware of the high previous usage.

Thanks also to Alan for all his years of service to the Village Hall and for handing over matters to me so comprehensively. Finally thanks to Pauline McCallion for checking the accounts for us.



Treasurer

